

# FINANCIAL REPORT 2014

## ICASA FOUNDATION



Signed, Stockholm, Sweden  
14th June 2015

Wim van den Brink  
Chair

Maija Konstenius  
Treasurer

**Summary of the report**

**icasa Foundation c.a. 2014**

<b>icasa Foundation overall result 2014</b>		
Net turnover	44164	
Operating costs	4834 -	
<b>Result on ordinary activities</b>		<b>39330 +</b>
<b>Other</b>		
Contribute to icasa Office	28624	
Contribute to icasa Board and Networking	28126	
Contribute to IASP	103	
Contribute to Post-doc position UvA	9437	
Contribute to Serious Energy	1782 +	
Total contributors		39071 -
<b>Result</b>		<b>-19742 +</b>
<b>icasa Office</b>		
Net turnover	789	
Received from icasa Foundation	28624 +	
Operating result		24413
Operating costs		24413 -
<b>Result</b>		<b>0</b>
<b>icasa Board and Networking</b>		
Net turnover	145	
Received from icasa Foundation	11775 +	
Operating result		12000
Operating costs		12000 -
<b>Result</b>		<b>0</b>
<b>IASP</b>		
Net turnover		
Received from icasa Foundation	103	
Operating result		103
Operating costs		103 -
<b>Result</b>		<b>0</b>
<b>Post doc position UvA</b>		
Net turnover		
Received from icasa Foundation	9437 +	
Operating result		9437
Operating costs		9437 -
<b>Result</b>		<b>0</b>

Financial Report 2014 ICASA Foundation

**CASP Neurotech**

Net turnover	10373	
Operating costs	<u>4945</u>	
<b>Result</b>		<b>5428 +</b>

**Serious Energy**

Net turnover		
Received from IcasA Foundation	1782	
Operating costs	<u>1782</u>	
<b>Result</b>		<b>0 +</b>

icasa Foundation  
t.a.v. mr. G. van de Glind  
De Costelade 45  
5321 VS UTRBO-IT

Reference: RS/2014/icasa Foundation  
Subject: Annual report 2014

Utrecht, 22 mei 2015

Dear mr. Van de Glind,

Herewith we submit you a report of our activities on the annual account 2014 of your company.

The balance sheet as of 31 December 2014, the profit and loss account 2014 and the notes, together forming part of the annual report 2014 and the other information are components of this report.

## 1.1 Compilation report

### Introduction

In accordance with your instructions we have compiled the financial statements 2014 of Icasa Foundation, which comprise the balance sheet as at 31 December 2014, the profit and loss account for the year then ended and the notes.

### Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of the entity. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information. Furthermore we have evaluated the appropriateness of the accounting policies which are used to compile the financial statements, based on the information provided by management. The nature of our procedures does not enable us to express any assurance on the true and fair view of the financial statements.

### Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in Part 9 of Book 2 of the Dutch Civil Code.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,

R. Sinteklaas

**This report contains the following parts:**

**Main account: ICASA Foundation**

The main part of the foundations income is booked here.  
From this part, the other sub-accounts are financed.

**Sub-accounts:**

**ICASA-office**

**ICASA board and networking**

**Post-doc position at the UvA**

**IASP**

**CASP**

**Serious Energy**

**ICASA Foundation**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

ASSETS	31 December 2014		31 December 2013	
	€	€	€	€
<b>Current assets</b>				
Receivables				
Trade debtors	-		15.200	
Other receivables	32		-	
		32		15.200
<b>Liquid assets</b>		15.649		15.474
<b>Total assets</b>		<u>15.681</u>		<u>30.674</u>

Compilation report delivered d.d. 22 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

LIABILITIES	31 December 2014		31 December 2013	
	€	€	€	€
<b>Equity capital</b>				
Legal reserves	2.677		19.510	
		2.677		19.510
<b>Current liabilities</b>				
Debts to credit institutions	1.225		-	
Trade creditors	357		102	
Debts to group companies	8.615		10.354	
Other debts	1.000		1.020	
Accrued liabilities	1.007		-	
		13.004		12.364
<b>Total liabilities</b>		<u>15.681</u>		<u>31.674</u>

Compilation report delivered d.d. 22 mei 2015

## 2.2 Profit and loss account 2014

	2014		2013	
	€	€	€	€
Net turnover		<u>44,184</u>		<u>59,199</u>
Gross operating result		<u>44,184</u>		<u>59,199</u>
Other personnel costs	-34		-	
Selling costs	-		1,230	
Car costs	-		34	
Office costs	59,070		34,712	
General costs	<u>4,380</u>		<u>15,539</u>	
Total operating costs		<u>63,806</u>		<u>51,515</u>
<b>Result</b>		<u><u>-19,622</u></u>		<u><u>7,684</u></u>

Compilation report delivered d.d. 22 mei 2015

## 2.3 Notes to the balance sheet

### ASSETS

#### CURRENT ASSETS

##### Receivables

##### Trade debtors

Trade debtors

- 15,100

##### Other receivables

Receivable current account

32 -

##### Liquid assets

Current account bank

15,649 16,474

### 2.3 Notes to the balance sheet

#### LIABILITIES

#### EQUITY CAPITAL

##### Legal reserves

Value as of 31 december

2,677	19,310
-------	--------

#### CURRENT LIABILITIES

##### Debts to credit institutions

Debt to credit institution

Debt to credit institution

4	-
1,221	-
1,225	-

##### Trade creditors

Creditors

357	182
-----	-----

##### Debts to group companies

Debt to company

8,615	10,391
-------	--------

##### Other debts

Debt current account

Other debt

-	38
1,800	1,800
1,800	1,838

##### Accrued liabilities

Accrued liability

1,007	-
-------	---



## 2.4 Notes to the profit and loss account

	2014	2013
	€	€
<b>Net turnover</b>		
Turnover	44.164	54.199
The net turnover of 2014 decreased with 18,5% versus prior year.		
<b>Other personnel costs</b>		
Cost compensation	434	-
<b>Selling costs</b>		
Costs of representation	-	17
Travel- and subsistence expenses	-	1.213
	-	1.230
<b>Car costs</b>		
Car costs	-	34
<b>Office costs</b>		
Charged office costs Icasat Office	23.624	10.446
Charged office costs Icasat Board and Networking	24.136	5.143
Charged office costs IASIP	103	4.316
Charged office costs Post-doc position UvA	9.437	14.807
Charged costs Serious Energy	1.783	-
	59.073	34.712
<b>General costs</b>		
Auditor's costs	3.914	3.255
General costs	485	517
Costs	-	11.767
	4.399	15.539

**ICASA office**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>ASSETS</b>	<u>31 December 2014</u>		<u>31 December 2013</u>	
	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	<u>277</u>	277	<u>67</u>	67
<b>Total assets</b>		<u>277</u>		<u>67</u>

Compilation report delivered d.d. 22 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>LIABILITIES</b>	<u>31 December 2014</u>		<u>31 December 2013</u>	
	€	€	€	€
<b>Current liabilities</b>				
Trade creditors	<u>277</u>	277	<u>67</u>	67
<b>Total liabilities</b>		<u>277</u>		<u>67</u>

Compilation report delivered d.d. 22 mei 2015

**2.2 Profit and loss account 2014**

	2014		2013	
	€	€	€	€
Net turnover	790		580	
Received from Icasa Foundation	<u>23.624</u>		<u>10.446</u>	
<b>Gross operating result</b>		<u>24.414</u>		<u>11.026</u>
<b>Gross operating result</b>		24.414		11.026
Selling costs	-		174	
Office costs	13		918	
General costs	<u>24.401</u>		<u>9.938</u>	
<b>Total operating costs</b>		<u>24.414</u>		<u>11.026</u>
<b>Result</b>		<u>-</u>		<u>-</u>

Compilation report delivered d.d. 22 mei 2015

**ICASA Board and Networking**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>ASSETS</b>	<b>31 December 2014</b>		<b>31 December 2013</b>	
	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	<u>-1.013</u>	-1.013	<u>-2.512</u>	-2.512
<b>Current assets</b>				
<i>Receivables</i>				
Trade debtors	1.000		2.500	
Other receivables	<u>28</u>		<u>28</u>	
		1.028		2.528
<b>Total assets</b>		<u>15</u>		<u>15</u>

Compilation report delivered d.d. 27 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>LIABILITIES</b>	<b>31 December 2014</b>		<b>31 December 2013</b>	
	€	€	€	€
<b>Current liabilities</b>				
Trade creditors	8		16	
Accrued liabilities	<u>7</u>		<u>-</u>	
		15		16
<b>Total liabilities</b>		<u>15</u>		<u>16</u>

Compilation report delivered d.d. 27 mei 2015

**ICASA Board and Networking**

**2.2 Profit and loss account 2014**

	2014		2013	
	€	€	€	€
Net turnover	245		-	
Received from Icasas Foundation	24.126		5.143	
		<u>24.371</u>		<u>5.143</u>
<b>Gross operating result</b>		<b>24.371</b>		<b>5.143</b>
Other personnel costs	-		150	
Selling costs	21.119		4.737	
Car costs	571		92	
Office costs	386		8	
General costs	2.294		156	
<b>Total operating costs</b>		<b>24.371</b>		<b>5.143</b>
<b>Result</b>		<b>-</b>		<b>-</b>

Compilation report delivered d.d. 22 mei 2015

**Post-doc Position at the University of Amsterdam**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

	31 December 2014		31 December 2013	
ASSETS	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	<u>9.125</u>	9.125	<u>14.807</u>	14.807
<b>Total assets</b>		<u>9.125</u>		<u>14.807</u>

Compilation report delivered d.d. 22 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

	31 December 2014		31 December 2013	
LIABILITIES	€	€	€	€
<b>Current liabilities</b>				
Trade creditors	<u>9.125</u>	9.125	<u>14.807</u>	14.807
<b>Total liabilities</b>		<u>9.125</u>		<u>14.807</u>

Compilation report delivered d.d. 22 mei 2015

**2.2 Profit and loss account 2014**

	2014		2013	
	€	€	€	€
Received from Icasa Foundation		<u>9.437</u>		<u>14.807</u>
Gross operating result		9.437		14.807
General costs	<u>9.437</u>		<u>14.807</u>	
Total operating costs		9.437		14.807
Result		<u>-</u>		<u>-</u>

Compilation report delivered d.d. 22 mei 2015

**IASP 2014**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>ASSETS</b>	<u>31 December 2014</u>		<u>31 December 2013</u>	
	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	<u>-870</u>	-870	<u>-871</u>	-871
<b>Current assets</b>				
<i>Receivables</i>				
Trade debtors	<u>878</u>	878	<u>878</u>	878
<b>Total assets</b>		<u><u>8</u></u>		<u><u>7</u></u>

Compilation report delivered d.d. 22 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

<b>LIABILITIES</b>	<u>31 December 2014</u>		<u>31 December 2013</u>	
	€	€	€	€
<b>Current liabilities</b>				
Trade creditor:	<u>8</u>	8	<u>7</u>	7
<b>Total liabilities</b>		<u><u>8</u></u>		<u><u>7</u></u>

Compilation report delivered d.d. 22 mei 2015

**IASP 2014**

**2.2 Profit and loss account 2014**

	2014		2013	
	€	€	€	€
Net turnover	-		2.500	
Received from Icasa Foundation	-		4.316	
		-		6.816
<b>Gross operating result</b>		-		6.816
Selling costs	-		2.695	
Office costs	-		3.664	
General costs	103		457	
<b>Total operating costs</b>		103		6.816
<b>Result</b>		<u><u>-103</u></u>		<u><u>-</u></u>

Compilation report delivered d.d. 22 mei 2015

**CASP**

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

ASSETS	31 December 2014		31 December 2013	
	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	1.067		-4.253	
		1.067		-4.253
<b>Current assets</b>				
<i>Receivables</i>				
Trade debtors	-		19	
		-		19
<b>Total assets</b>		<u>1.067</u>		<u>-4.234</u>

Compilation report delivered d.d. 22 mei 2015

**2.1 Balance sheet as of 31 December 2014**

(After result appropriation)

LIABILITIES	31 December 2014		31 December 2013	
	€	€	€	€
<b>Equity capital</b>				
<i>Legal reserves</i>				
Legal reserves	1.058		-4.370	
		1.058		-4.370
<b>Current liabilities</b>				
<i>Trade creditors</i>				
Trade creditors	9		136	
		9		136
<b>Total liabilities</b>		<u>1.067</u>		<u>-4.234</u>



**CASP**

**2.2 Profit and loss account 2014**

	2014		2013	
	€	€	€	€
Net turnover		10.373		4.700
Gross operating result		10.373		4.700
Other personnel costs	2.300		4.700	
Exploitation costs	2.500		-	
Selling costs	37		1.250	
General costs	108		2.450	
Total operating costs		4.945		8.400
Result		5.428		-3.700

Compilation report delivered d.d. 22 mei 2015

## Serious Energy

### 2.1 Balance sheet as of 31 December 2014

(After result appropriation)

ASSETS	31 December 2014		31 December 2013	
	€	€	€	€
<b>Fixed assets</b>				
<i>Financial fixed assets</i>				
Receivables from group companies	<u>30</u>	30	<u>-</u>	-
<b>Total assets</b>		<u>30</u>		<u>-</u>

Compilation report delivered d.d. 22 mei 2015

### 2.1 Balance sheet as of 31 December 2014

(After result appropriation)

LIABILITIES	31 December 2014		31 December 2013	
	€	€	€	€
<b>Current liabilities</b>				
Trade creditors	<u>30</u>	30	<u>-</u>	-
<b>Total liabilities</b>		<u>30</u>		<u>-</u>

Compilation report delivered d.d. 22 mei 2015

### 2.2 Profit and loss account 2014

	2014		2013	
	€	€	€	€
Received from Icasa Foundation		<u>1.782</u>		<u>-</u>
<b>Gross operating result</b>		1.782		-
Other personnel costs	1.512		-	
General costs	<u>270</u>		<u>-</u>	
<b>Total operating costs</b>		1.782		-

Compilation report delivered d.d. 22 mei 2015